

**GOVERNMENT OF ANDHRA PRADESH**

**ABSTRACT**

Borrowings – Borrowings from L.I.C. of India – Sanction of Rs.69/- towards payment of Interest on the loans from L.I.C of India – Orders – Issued.

---

**FINANCE (DCM-III) DEPARTMENT**

G.O. Rt .No. 278

Dated: 30-01-2014  
Read the following:

- 1) From LIC of India letter INV/D/GoAP, dt.16-3-2005
- 2) GO.Rt. No.3479 ,Finance (DCM.III) Department, dated 19.09.2013
- 3) GO.Rt. No.3526 ,Finance (DCM.III) Department, dated 26.09.2013
- 4) From LIC of India letter INV/D/GoAP, dt.25-1-2014

\*\*\*

**ORDER**

In the reference 1<sup>st</sup> read above, L.I.C. of India released term loan of Rs.500.00 crore to Government of Andhra Pradesh for the year 2004-05 for financing of various Irrigation Projects and also requested to remit the interest on the said loan at the rate of 7.75% p.a. payable half yearly in favour of LIC of India, Mumbai. Accordingly, the 133<sup>th</sup> instalment of Rs.31,25,00,000 /- (Rupees Thirty One Crores Twenty Five Lakhs Only/-) towards principal and 16<sup>th</sup> instalment of interest was drawn and paid to the LIC of India, Mumbai vide reference 2<sup>nd</sup> read above. Further an amount of Rs.74,064/- was released as differential amount in calculation of interest vide reference 3<sup>rd</sup> read above.

2. In continuation in the reference G.O 3<sup>rd</sup> read above, Government hereby sanction an amount of. Rs.69/- (Rupees Sixty Nine only) towards interest as demanded by the L.I.C of India vide reference 4<sup>th</sup> read above for the half year ending with 15.09.2013 on the loan released to State Government for financing of various irrigation Projects.

3. The expenditure sanctioned above for Rs.69/- (Rupees Sixty Nine only) as interest shall be debited to M.H.2049 Interest Payments - 01 Interest on Internal Debt - M.H.200 Interest on other Internal debt - S.H.(29) Interest on Loans from LIC of India - 450 Interest (Charged).

4. The Assistant Secretary to Government, Finance (Claims) Department shall draw and transfer the amount to the following Current Account of LIC of India, Mumbai through RTGS.

P.T.O

::2::

S. No.	Name of the Bank	Branch	Account No	MICR No. (*)	IFSC No. (**)
1	Corporation Bank	Nariman Point	CA01010521	400017017	CORP0000221

(\*) Continuous number, no space or slash or comma in between  
(\*\*) IFSC – Interface Security Code (no gap in between).

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

**K.V.S.K.S.PAPA RAO**  
**Deputy Secretary to Govt. (DCM)**

To  
The LIC of India, Investment Department, 6<sup>th</sup> Floor,  
“Yogakshema”, Central Office, (M&A) Dept.,  
J.B. Marg, Mumbai – 400 021.  
The Finance (Claims) Department.  
The PAO, Secretariat Branch, Hyderabad.  
The A.G., A.P., Hyderabad.  
Copy to:  
The Finance (W.A-I) Department.  
SF/SC.

//FORDED:: BY ORDER//

SECTION OFFICER